

AGENDA

**Franchise Tax Board Meeting
Wednesday, May 2, 2001, 2:00 p.m.
State Board of Equalization
450 N Street, Room 121*
Sacramento, CA 95814**

Open Session

Item 1. Approval of Minutes

Approval of Minutes of the December 18, 2000, Board meeting.

Item 2. Legislative Matters

Bills for Position.

Item 3. Regulation Matters

- a. Discussion Draft Proposed Regulation 19504 (Audit Procedures) – Status report.
- b. Possible regulatory action regarding protests.
- c. Proposed Amendment to Regulation 17951-4 (Sourcing of Income from a Business, Trade, or Profession) and Proposed Regulation 17951-6 (Income from a Covenant Not to Compete) – Report on public hearing and request for authorization to proceed with adoption of 15-day changes.
- d. Draft Regulations 17053.36 and 23636 (Joint Strike Fighter Wage Credit) and 17053.37 and 23637 (Joint Strike Fighter Property Credit) – Request for authorization to proceed.
- e. Proposed amendments to Regulation 17000.30 (Conflict of Interest Code)- Request for authorization to proceed.

Item 4. Proposed FTB Notice Regarding Ceridian v. FTB

Item 5. Revenue & Taxation Code Section 25137 Petitions

- a. IKEA
- b. Chevron

Item 6. Applications for Voluntary Disclosure

Board consideration of staff recommendations regarding anonymous Applications for Voluntary Disclosure filed pursuant to Revenue and Taxation Code section 19191.

Item 7. Child Support

Status report and Board discussion.

Item 8. Administrative Matters

- a. Fiscal Year 2001/02 Budget - Summary of major changes and Legislative Analyst's recommendations. Staff report and Board discussion.
- b. May Revise Issues – Staff report and Board action.

Item 9. Executive Officer's Time

Item 10. Board Members' Time

Employee Recognition Resolutions for Board approval. (Susumu Arase, Barbara J. Baca, Ted S. Boydston, Carolyn A. Brown, Roberta L. Coon, Jeanne K. Doerr, Rosemarie M. Dreesmann, Ronald D. Duncan, Sandra L. Fox, James H. Giroud, Velma L. Haworth, Lauri A. Hill, Sandra D. Hughes, Judy A. Jerd, G. Deanne Johnson, Shirley B. Kagel, William K. Linn, Michael P. Lowe, Marjorie E. Lunderville, Alphonso R. Martinez, Heather J. Mauck, Judy M. McConnell, Lettie D. McEntire, Darlene E. Mitchell, Patricia D. Mitts, Sharon M. Patrician, Fred W. Petrich, Lorraine F. Radke, Rita M. Richardson, Donna J. Ripley, Elsa Ruiz, Patricia M. Saffold, William R. Schmitt, Susan A. Seaton, Theresa G. Seebode, Leonard G. Seeley, Michael E. Shelton, Jeannette Shick-Tucker, Carl T. Smith, William S. Tsang, Sherri A. Villines, Patricia L. Wheeler, Jean M. Williams.)

Closed Session

Item A. Closed session to consider recommendations regarding settlement of administrative tax disputes. Closed session is authorized by subdivision (c)(10) of section 11126 of the Government Code and required by section 19442 of the Revenue and Taxation Code.

Item B. Closed session to discuss confidential tax returns or information the public disclosure of which is prohibited by law. Closed session is authorized by Government Code section 11126, subdivision (c)(10), and Revenue and Taxation Code section 19542.

Item C. Closed session to consider one or more petitions filed pursuant to Revenue and Taxation Code section 25137. Closed session is authorized by Government Code section 11126, subdivision (c)(10), and Revenue and Taxation Code section 19542.

Item D. Closed session to consider recommendations regarding Offers in Compromise. Closed session is authorized by Government Code section 11126, subdivision (c)(10), and Revenue and Taxation Code section 19542.

Item E. Closed session to discuss and act on Personnel Matters. Closed session is authorized by Government Code section 11126, subdivision (a)(1).

- * **When the circumstances warrant, the Chair may modify the order of the agenda items.**
- * **The Board may take action with respect to ANY agenda item, consistent with Government Code section 11125, subdivision (b).**
- * **This facility is architecturally accessible to persons with physical disabilities.**
- * **This notice is also available at <http://www.ftb.ca.gov/> under the heading FTB Public Hearing Information within the menu item Other FTB Information.**